

KAUFMAN INDEPENDENT SCHOOL DISTRICT 1000 S. Houston Street Kaufman, Texas 75142

972 932-2622

Lori Blaylock, Ed.D., Superintendent Kell Clopton, Deputy Superintendent Joe Nicks, Assistant Superintendent Grant Miller, Chief Financial Officer

Resolution of the Board to Set Tax Rate

Date: August 29, 2022

On this date, we, the Board of Trustees of the Kaufman Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2022 at a total tax rate of \$1.2702, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.9429 for the purpose of <u>maintenance and operations</u>, and **\$0.3273** for the purpose of payment of principal and interest on <u>debts</u>.

*The M&O rate was reduced by \$0.0174, and the I&S rate remained the same.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

*The total proposed tax rate for 2022-2023 of \$1.2702 is less than the rate levied in 2021-2022 of \$1.2876 and is \$0.0066 less than the voter approved rate of \$1.2768.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 15.27 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-17.40.

Adopted this 29th day of August, 2022, by the Board of Trustees.

President's signature

Secretary's signature