

Kaufman Independent School District Board of Trustees



BOARD REPORT

Special Meeting held August 26, 2014

"Emphasizing Excellence"

PUBLIC HEARING

Board President Byron Gregg opened the public hearing at 6:00 p.m. The purpose of this public hearing was to discuss the school district's budget that determined the tax rate that was adopted. Public participation in the discussion was invited. Brian Carter, KISD Director of Finance proposed a budget of \$34,326,039.00 for the 2014-2015 school year.

The proposed budget figures were for the General Fund, Food Service Fund, Debt Service Fund, and Enterprise Fund. The General Fund was presented as an \$876,455 surplus fund. That surplus will be used to pay down future bond payments once the funds have become a part of the M&O fund balance. The teacher pay scale was increased to 28 steps, and will continue to be increased by one step each year until the scale reaches step 30.

The proposed tax rate of \$1.30 per \$100 of value is identical to the adopted tax rate from the 2013-2014 school year. The distribution will be \$1.17 for M&O and \$0.13 for I&S. This will be the fifth year KISD has been able to maintain the same tax rate following the TRE, and there has not been an increase in the tax rate for nine years. A recommendation to increase the tax rate is expected for the 2015-2016 school year, pending the outcome of the bond election in November 2014.

BOARD MEETING

SUPERINTENDENT'S REPORT

In the Superintendent's Report, Dr. Blaylock reported:

1. Personnel – New Hire: Courtney Stephens, 1st grade.
2. First day of school warm body count – 3,716 students. Last year the first day count was 3,738 student.
3. Miscellaneous
 - Revive the Pride – Community committee working on Homecoming activities.
 - Update of school opening – "Very smooth start to the school year."

- No Board meeting in September at this time.
- New school logo coming.

FINAL AMENDMENT TO 2013-2014 BUDGET

The Board voted to approve the final amendment to the 2013-2014 KISD Budget.

2014-2015 KISD BUDGET

The Board voted to approve the 2014-2015 KISD Budget. *(The budget is available on the district website, kaufmanisd.net.)*

PROPOSED TAX RATE AND ORDINANCE

The Board voted to set the 2014 tax rate at \$1.30 per \$100 valuation and adopt an ordinance to that affect.

- \$1.17 for the purpose of maintenance and operation, and
- \$0.13 for the purpose of payment of principal/interest on debts
- \$1.30. total 2014 tax rate.

The next regular KISD Board meeting will be held Monday, October 6, 2014, with the open session starting at 6:00 p.m. All interested parties are invited to attend.